

STAR PAPER MILLS LIMITED
Regd. Office: Duncan House, 2nd Floor, Netaji Subhas Road, Kolkata-700001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER - 2013

PART-I		(Rs. in Lacs)					
Particulars	QUARTER ENDED			NINE MONTHS PERIOD ENDED		Year ended	
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	
1 Income from Operations							
a) Net sales / Income from Operations(Net)	7446	6713	6729	19985	19816	26496	
b) Other operating income	182	222	142	531	523	816	
Total Income from Operations (Net)	7628	6935	6871	20516	20339	27312	
2 Expenditure							
a) Cost of materials consumed	2710	2451	2645	7636	8339	11213	
b) Purchase of Stock -in-trade	-	-	-	-	-	-	
c) Change in Inventories of finished goods,work- in- progress and stock in trade	(257)	700	265	224	354	41	
d) Employees benefits expense	649	625	636	1926	1857	2558	
e)Chemicals and Dyes Consumed	1283	961	1036	3142	2612	3760	
f) Power & Fuel	2316	2083	2173	6067	6304	8184	
g) Depreciation and amortisation expenses	278	279	283	832	848	1126	
g) Other Expenses	894	718	807	2277	2383	3201	
Total Expenses	7873	7817	7845	22104	22697	30083	
3 Profit/(Loss) from Operations before other income, finance cost and exceptional items(1-2)	(245)	(882)	(974)	(1588)	(2358)	(2771)	
4 Other Income	5	3	17	32	21	26	
5 Profit/(Loss) from ordinary activities before finance cost and exceptional items(3+4)	(240)	(879)	(957)	(1556)	(2337)	(2745)	
6 Finance Costs	112	113	90	325	279	411	
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	(352)	(992)	(1047)	(1881)	(2616)	(3156)	
8 Exceptional items	0	0	0	0	0	0	
9 Profit / (Loss) from ordinary activities before tax (7-8)	(352)	(992)	(1047)	(1881)	(2616)	(3156)	
10 Tax Expenses	(47)	(141)	0	(188)	0	(201)	
11 Profit / (Loss) from ordinary activities after tax (9-10)	(305)	(851)	(1047)	(1693)	(2616)	(2955)	
12 Extraordinary items (net of Tax Expenses)	0	0	0	0	0	0	
13 Net Profit/(Loss)for the period (11-12)	(305)	(851)	(1047)	(1693)	(2616)	(2955)	
14 Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	1561	1561	1561	1561	1561	1561	
15 Reserves (excluding Revaluation Reserves) (as per balance sheet of previous accounting year)	-	-	-	-	-	-	
16 Earnings per Share (before extraordinary items) (of Rs 10/-each) (not annualised)							
- Basic	(1.95)	(5.45)	(6.71)	(10.85)	(16.76)	(18.93)	
- Diluted	(1.95)	(5.45)	(6.71)	(10.85)	(16.76)	(18.93)	
Earnings per Share (after extraordinary items) (of Rs 10/-each) (not annualised)							
- Basic	(1.95)	(5.45)	(6.71)	(10.85)	(16.76)	(18.93)	
- Diluted	(1.95)	(5.45)	(6.71)	(10.85)	(16.76)	(18.93)	

PART-II

A. PARTICULARS OF SHAREHOLDING

1 Public Shareholding						
No. of Shares	7326131	7326131	7326131	7326131	7326131	7326131
% of Shareholding	46.94%	46.94%	46.94%	46.94%	46.94%	46.94%
2 Promoters & Promoter Group Shareholding						
a) Pledge/Encumbered:						
-Number of Shares	4930433	4930433	7639793	4930433	7639793	7639793
-Percentage of shares (as a % of total shareholding of the promoter & promoter group)	59.53%	59.53%	92.24%	59.53%	92.24%	92.24%
-Percentage of shares (as a % of total share capital of the company)	31.59%	31.59%	48.95%	31.59%	48.95%	48.95%
b) Non-encumbered:						
-Number of Shares	3351786	3351786	642426	3351786	642426	642426
-Percentage of shares (as a % of total shareholding of the promoter & promoter group)	40.47%	40.47%	7.76%	40.47%	7.76%	7.76%
-Percentage of shares (as a % of total share capital of the company)	21.47%	21.47%	4.12%	21.47%	4.12%	4.12%

PARTICULARS	3 MONTHS ENDED 31.12.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed off during the quarter	0
Remaining unresolved at the end of the quarter	0

Notes

1. The Company operates in single business segment of Paper and Paper Board.
2. The qualification in the Auditors' Report for the year ended 31st March, 2013 which may have an impact on the results for the quarter have been dealt with as follows:
 - a. The Company's Investments of Rs. 35.78 Cr. ISG Traders Ltd are of a long term in nature, revenue recognition with respect to diminution, if any, in the value thereof has therefore not been considered necessary.
 - b. Excess remuneration of Rs. 64.51 lacs paid/ payable to managerial personnel in earlier years is subject to necessary approvals. The company is in process of seeking the same.
3. Tax expenses for the quarter ended 30th Sept., 2013 includes deferred tax credit Rs. 70.51 Lacs pertaining to the quarter ended 30th June, 2013.
4. Previous years/periods figures have been re-grouped/re-arranged wherever necessary.
5. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting(s) held on 12th February, 2014

For Star Paper Mills Ltd

**New Delhi
12th Feb-2014**

**M. Mishra
Managing Director**