

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER – 2015

PART-I

(Rs. in Lakhs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1 Income from Operations						
a) Net sales / Income from Operations(Net)	6398	6499	6572	12897	12558	26556
b) Other operating income	249	109	193	358	323	574
Total Income from Operations (Net)	6647	6608	6765	13255	12881	27130
2 Expenditure						
a) Cost of materials consumed	2471	3258	2870	5729	6155	12036
b) Purchase of Stock -in-trade	-	-	-	-	-	-
c) Change in Inventories of finished goods, work- in- progress and stock in trade	237	(423)	(7)	(186)	(332)	151
d) Employees benefits expense	677	665	751	1342	1411	2717
e) Power & Fuel	1821	1696	1912	3517	3627	7367
f) Depreciation and amortisation expenses	106	105	111	211	243	486
g) Other Expenses	952	867	781	1819	1466	3276
Total Expenses	6264	6168	6418	12432	12570	26033
3 Profit/(Loss) from Operations before other income, finance cost and exceptional items(1-2)	383	440	347	823	311	1097
4 Other Income	23	20	26	43	40	94
5 Profit/(Loss) from ordinary activities before finance cost and exceptional items(3+4)	406	460	373	866	351	1191
6 Finance Costs	98	90	112	188	228	440
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	308	370	261	678	123	751
8 Exceptional items	0	0	0	0	0	0
9 Profit / (Loss) from ordinary activities before tax (7-8)	308	370	261	678	123	751
10 Tax Expenses	(17)	(20)	(6)	(37)	0	(803)
11 Profit / (Loss) from ordinary activities after tax (9-10)	325	390	267	715	123	1554
12 Extraordinary items (net of Tax Expenses)	0	0	0	0	0	0
13 Net Profit/(Loss) for the period (11-12)	325	390	267	715	123	1554
14 Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	1561	1561	1561	1561	1561	1561
15 Reserves (excluding Revaluation Reserves) (as per balance sheet of previous accounting year)	-	-	-	-	-	1,666.24
16 Earnings per Share (before extraordinary items) (of Rs 10/-each) (not annualised)						
- Basic	2.08	2.50	1.71	4.58	0.79	9.96
- Diluted	2.08	2.50	1.71	4.58	0.79	9.96
Earnings per Share (after extraordinary items) (of Rs 10/-each) (not annualised)						
- Basic	2.08	2.50	1.71	4.58	0.79	9.96
- Diluted	2.08	2.50	1.71	4.58	0.79	9.96

PART-II

A. PARTICULARS OF SHAREHOLDING

1 Public Shareholding						
No. of Shares	7326121	7326121	7826131	7826131	7826131	7826131
% of Shareholding	46.94%	46.94%	50.14%	50.14%	50.14%	50.14%
2 Promoters & Promoter Group Shareholding						
a) Pledge/Encumbered:						
-Number of Shares	4230433	4230433	3130433	3130433	3130433	4230433
-Percentage of shares (as a % of total shareholding of the promoter & promoter group)	51.08%	51.08%	40.23%	40.23%	40.23%	54.36%
-Percentage of shares (as a % of total share capital of the company)	27.10%	27.10%	20.06%	20.06%	20.06%	27.10%
b) Non-encumbered:						
-Number of Shares	4051786	4051786	4651786	4651786	4651786	3551786
-Percentage of shares (as a % of total shareholding of the promoter & promoter group)	48.92%	48.92%	59.77%	59.77%	59.77%	45.64%
-Percentage of shares (as a % of total share capital of the company)	25.96%	25.96%	29.80%	29.80%	29.80%	22.76%

PARTICULARS	3 MONTHS ENDED 30.09.2015
	B. INVESTOR COMPLAINTS
Pending at the beginning of the quarter	0
Received during the quarter	11
Disposed off during the quarter	11
Remaining unresolved at the end of the quarter	0

STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lakhs)

PARTICULARS	As at 30th	As at 31st
	Sep, 2015	March, 2015
	(Un-audited)	(Audited)
A. EQUITY AND LIABILITIES:		
1 Shareholders' Funds		
(a) Share Capital	1,560.83	1,560.83
(b) Reserves and Surplus	3,860.78	3,145.42
Sub-total Shareholders' funds	5,421.61	4,706.25
2 Non -Current Liabilities		
(a) Deferred Tax Liabilities (Net)	866.57	903.97
(b) Other Long term Liabilities	804.55	805.75
(c) Long term provisions	1,042.18	1,036.71
Sub-total Non -Current Liabilities	2,713.30	2,746.43
3 Current Liabilities		
(a) Short term borrowings	1,560.85	1,369.20
(b) Trade payables	7,390.87	7,051.72
(c) Other Current liabilities	1,253.46	1,119.05
(d) Short term provisions	55.13	55.13
Sub-total Current Liabilities	10,260.31	9,595.10
TOTAL EQUITY AND LIABILITIES	18,395.22	17,047.78
B. ASSETS:		
1 Non- Current assets		
(a) Fixed assets	8,761.78	8,638.19
(b) Non Current investments	3,229.70	3,229.70
(c) Long term loans and advances	1,362.30	1,108.64
Sub-total Non -Current Assets	13,353.78	12,976.53
2 Current assets		
(a) Inventories	2,953.16	2,321.70
(b) Trade receivables	956.24	651.68
(c) Cash and Cash Equivalents	552.35	604.33
(d) Short term loans and advances	576.08	486.34
(e) Other Current assets	3.61	7.20
Sub-total Current Assets	5,041.44	4,071.25
TOTAL ASSETS	18,395.22	17,047.78

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 6th November -2015 and Statutory Auditors have carried out 'Limited Review' of the same.
- The Company operates in single business segment of Paper and Paper Board.
- The auditors has qualified the excess remuneration paid to managerial personnel for FY 2011-12 amounting to Rs. 21.57 lakhs. The application filed to seek approval is pending with the Central Government.
- The company has filed a review petition with regard to levy of Mandi Fee amounting to Rs. 592 lacs including interest before the Hon'ble Allahabad High Court. Pending decision in the court, no provision in respect of goods procured in earlier years has been considered necessary.
- Previous years/periods figures have been re-grouped/re-arranged wherever necessary.

06.11.2015
New Delhi

For Star Paper Mills Ltd

M. Mishra
Managing Director