

STAR PAPER MILLS LIMITED
 Regd. Office: Duncan House, 2nd Floor, 31 Netaji Subhas Road, Kolkata-700001.
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STATEMENT OF STANDALONE UN -AUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER-- 2015

PART-I

(Rs. in Lakhs)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1 Income from Operations						
a) Net Sales/ Income from Operations (Net of Excise duty)	6403	6398	6939	19300	19497	26556
b) Other operating income	129	249	112	487	435	574
Total Income from Operations (Net)	6532	6647	7051	19787	19932	27130
2 Expenses						
a) Cost of materials consumed	2415	2471	2973	8144	9128	12036
b) Purchase of Stock -in-trade	-	-	-	-	-	-
c) Change in Inventories of finished goods, work- in- progress and stock in trade	(123)	237	256	(309)	(76)	151
d) Employees benefits expense	710	677	674	2052	2085	2717
e) Depreciation and amortisation expenses	107	106	123	318	366	486
f) Power & Fuel	1665	1821	1891	5182	5518	7367
g) Other Expenses	1091	952	840	2910	2306	3276
Total Expenses	5865	6264	6757	18297	19327	26033
3 Profit/(Loss) from Operations before other income, finance cost and exceptional items(1-2)	667	383	294	1490	605	1097
4 Other Income	19	23	36	62	76	94
5 Profit/(Loss) from ordinary activities before finance cost and exceptional items(3+4)	686	406	330	1552	681	1191
6 Finance Costs	118	98	108	306	336	440
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	568	308	222	1246	345	751
8 Exceptional items	0	0	0	0	0	0
9 Profit / (Loss) from ordinary activities before tax (7-8)	568	308	222	1246	345	751
10 Tax Expenses	161	(17)	0	124	0	(803)
11 Profit / (Loss) from ordinary activities after tax (9-10)	407	325	222	1122	345	1554
12 Extraordinary items (net of Tax Expenses)	0	0	0	0	0	0
13 Net Profit/(Loss) for the period (11-12)	407	325	222	1122	345	1554
14 Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	1561	1561	1561	1561	1561	1561
15 Reserves (excluding Revaluation Reserves) (as per balance sheet of previous accounting year)	-	-	-	-	-	3,145.42
16 Earnings per Share (before extraordinary items) (of Rs 10/-each) (not annualised)						
- Basic	2.61	2.08	1.42	7.19	2.21	9.96
- Diluted	2.61	2.08	1.42	7.19	2.21	9.96
Earnings per Share (after extraordinary items) (of Rs 10/-each) (not annualised)						
- Basic	2.61	2.08	1.42	7.19	2.21	9.96
- Diluted	2.61	2.08	1.42	7.19	2.21	9.96

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th February -2016 and Statutory Auditors have carried out 'Limited Review' of the same.
- The Company operates in single business segment of Paper and Paper Board.
- The company has filed a review petition with regard to levy of Mandi Fee amounting to Rs. 592 lacs including interest thereon on goods procured in earlier years before the Hon'ble Allahabad High Court. Pending decision in the court, no provision there against has been considered necessary.
- Previous years/periods figures have been re-grouped/re-arranged wherever necessary.

For Star Paper Mills Ltd

12.02.2016
New Delhi

M. Mishra
Managing Director