

STAR PAPER MILLS LIMITED

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UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE - 2015

| PART-I | | (Rs. in Lakhs) | | | |
|--|--------------|----------------|--------------|--------------|------------|
| | | QUARTER ENDED | | | Year ended |
| Particulars | 30.6.2015 | 31.3.2015 | 30.6.2014 | 31.03.2015 | |
| | (Un-audited) | (Audited) | (Un-audited) | (Audited) | |
| 1 Income from Operations | | | | | |
| a) Net sales / Income from Operations(Net) | 6499 | 7059 | 5986 | 26556 | |
| b) Other operating income | 109 | 139 | 130 | 574 | |
| Total Income from Operations (Net) | 6608 | 7198 | 6116 | 27130 | |
| 2 Expenditure | | | | | |
| a) Cost of materials consumed | 3258 | 2908 | 3285 | 12036 | |
| b) Purchase of Stock -in-trade | - | - | - | - | |
| c) Change in Inventories of finished goods, work- in- progress and stock in trade | (423) | 227 | (325) | 151 | |
| d) Employees benefits expense | 665 | 632 | 660 | 2717 | |
| e) Power & Fuel | 1696 | 1849 | 1715 | 7367 | |
| f) Depreciation and amortisation expenses | 105 | 120 | 132 | 486 | |
| g) Other Expenses | 867 | 970 | 685 | 3276 | |
| Total Expenses | 6168 | 6706 | 6152 | 26033 | |
| 3 Profit/(Loss) from Operations before other income, finance cost and exceptional items(1-2) | 440 | 492 | (36) | 1097 | |
| 4 Other Income | 20 | 18 | 14 | 94 | |
| 5 Profit/(Loss) from ordinary activities before finance cost and exceptional items(3+4) | 460 | 510 | (22) | 1191 | |
| 6 Finance Costs | 90 | 104 | 116 | 440 | |
| 7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6) | 370 | 406 | (138) | 751 | |
| 8 Exceptional items | 0 | 0 | 0 | 0 | |
| 9 Profit / (Loss) from ordinary activities before tax (7-8) | 370 | 406 | (138) | 751 | |
| 10 Tax Expenses | (20) | (803) | 6 | (803) | |
| 11 Profit / (Loss) from ordinary activities after tax (9-10) | 390 | 1209 | (144) | 1554 | |
| 12 Extraordinary items (net of Tax Expenses) | 0 | 0 | 0 | 0 | |
| 13 Net Profit/(Loss) for the period (11-12) | 390 | 1209 | (144) | 1554 | |
| 14 Paid-up Equity Share Capital (Face Value of Rs. 10/- per share) | 1561 | 1561 | 1561 | 1561 | |
| 15 Reserves (excluding Revaluation Reserves) (as per balance sheet of previous accounting year) | - | - | - | 1,666.24 | |
| 16 Earnings per Share (before extraordinary items) (of Rs 10/-each) (not annualised) | | | | | |
| - Basic | 2.50 | 7.75 | (0.92) | 9.96 | |
| - Diluted | 2.50 | 7.75 | (0.92) | 9.96 | |
| Earnings per Share (after extraordinary items) (of Rs 10/-each) (not annualised) | | | | | |
| - Basic | 2.50 | 7.75 | (0.92) | 9.96 | |
| - Diluted | 2.50 | 7.75 | (0.92) | 9.96 | |

PART-II

A. PARTICULARS OF SHAREHOLDING

| | | | | |
|---|---------|---------|---------|---------|
| 1 Public Shareholding | | | | |
| No. of Shares | 7326121 | 7826131 | 8526131 | 7826131 |
| % of Shareholding | 46.94% | 50.14% | 54.63% | 50.14% |
| 2 Promoters & Promoter Group Shareholding | | | | |
| a) Pledge/Encumbered: | | | | |
| -Number of Shares | 4230433 | 4230433 | 3730433 | 4230433 |
| -Percentage of shares (as a % of total shareholding of the promoter & promoter group) | 51.08% | 54.36% | 52.67% | 54.36% |
| -Percentage of shares (as a % of total share capital of the company) | 27.10% | 27.10% | 23.90% | 27.10% |
| b) Non-encumbered: | | | | |
| -Number of Shares | 4051786 | 3551786 | 3351786 | 3551786 |
| -Percentage of shares (as a % of total shareholding of the promoter & promoter group) | 48.92% | 45.64% | 47.33% | 45.64% |
| -Percentage of shares (as a % of total share capital of the company) | 25.96% | 22.76% | 21.47% | 22.76% |

| | PARTICULARS | 3 MONTHS ENDED 30.06.2015 |
|-----------|--|--|
| B. | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | 0 |
| | Received during the quarter | 2 |
| | Disposed off during the quarter | 2 |
| | Remaining unresolved at the end of the quarter | 0 |

Notes

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14th August -2015.
2. The Company operates in single business segment of Paper and Paper Board.
3. The auditors have qualified the excess remuneration paid to managerial personnel for FY 2011-12 amounting to Rs. 21.57 Lakhs, the application filed with the Central Government to seek approval is pending for decision.
4. The company has filed a review petition with regard to levy of Mandi Fee amounting to Rs.592 lacs including interest thereon on goods procured in earlier years before the Hon'ble Allahabad High Court . Pending decision in the matter, no provision there against has been considered necessary.
5. The figures for the quarter ended 31st March 2015 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto 31st December 2014.
6. Previous years/periods figures have been re-grouped/re-arranged wherever necessary.

14.8.2015
New Delhi

For Star Paper Mills Ltd

M. Mishra
Managing Director