

**STAR PAPER MILLS LIMITED**

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**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH - 2016**

**PART-I**

(Rs. in Lakhs)

	Particulars	QUARTER ENDED			YEAR ENDED	Year ended
		31.3.2016	31.12.2015	31.3.2015	31.03.2016	31.03.2015
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income from Operations</b>					
	a) Net sales / Income from Operations(Net)	7344	6403	7059	26644	26556
	b) Other operating income	114	129	139	601	574
	<b>Total Income from Operations (Net)</b>	<b>7458</b>	<b>6532</b>	<b>7198</b>	<b>27245</b>	<b>27130</b>
<b>2</b>	<b>Expenditure</b>					
	a) Cost of materials consumed	2683	2415	2908	10827	12036
	b) Purchase of Stock -in-trade	0	0	-	-	-
	c) Change in Inventories of finished goods, work- in- progress and stock in trade	430	(123)	227	121	151
	d) Employees benefits expense	559	710	632	2611	2717
	e) Depreciation and amortisation expenses	107	107	120	425	486
	f) Power & Fuel	1250	1665	1849	6432	7367
	g) Other Expenses	1593	1125	970	4593	3380
	<b>Total Expenses</b>	<b>6622</b>	<b>5899</b>	<b>6706</b>	<b>25009</b>	<b>26137</b>
<b>3</b>	<b>Profit/(Loss) from Operations before other income, finance cost and exceptional items(1-2)</b>	<b>836</b>	<b>633</b>	<b>492</b>	<b>2236</b>	<b>993</b>
<b>4</b>	<b>Other Income</b>	<b>31</b>	<b>19</b>	<b>18</b>	<b>93</b>	<b>94</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance cost and exceptional items(3+4)</b>	<b>867</b>	<b>652</b>	<b>510</b>	<b>2329</b>	<b>1087</b>
<b>6</b>	<b>Finance Costs</b>	<b>39</b>	<b>84</b>	<b>104</b>	<b>255</b>	<b>336</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)</b>	<b>828</b>	<b>568</b>	<b>406</b>	<b>2074</b>	<b>751</b>
<b>8</b>	<b>Exceptional items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>9</b>	<b>Profit / ( Loss) from ordinary activities before tax (7-8)</b>	<b>828</b>	<b>568</b>	<b>406</b>	<b>2074</b>	<b>751</b>
<b>10</b>	<b>Tax Expenses</b>	<b>300</b>	<b>161</b>	<b>(803)</b>	<b>424</b>	<b>(803)</b>
<b>11</b>	<b>Profit / ( Loss) from ordinary activities after tax (9-10)</b>	<b>528</b>	<b>407</b>	<b>1209</b>	<b>1650</b>	<b>1554</b>
<b>12</b>	<b>Extraordinary items (net of Tax Expenses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>528</b>	<b>407</b>	<b>1209</b>	<b>1650</b>	<b>1554</b>
<b>14</b>	<b>Paid-up Equity Share Capital</b>	<b>1561</b>	<b>1561</b>	<b>1561</b>	<b>1561</b>	<b>1561</b>
	(Face Value of Rs. 10/- per share)					
<b>15</b>	<b>Reserves (excluding Revaluation Reserves)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,795.59</b>	<b>3,145.42</b>
	(as per balance sheet of previous accounting year)					
<b>16</b>	<b>Earnings per Share (before extraordinary items)</b>					
	(of Rs 10/-each) (not annualised)					
	- Basic	3.38	2.61	7.75	10.57	9.96
	- Diluted	3.38	2.61	7.75	10.57	9.96
	<b>Earnings per Share (after extraordinary items)</b>					
	(of Rs 10/-each) (not annualised)					
	- Basic	3.38	2.61	7.75	10.57	9.96
	- Diluted	3.38	2.61	7.75	10.57	9.96

**STATEMENT OF ASSETS & LIABILITIES** (Rs. In Lakhs)

PARTICULARS	As at 31st March, 2016	As at 31st March, 2015
	(Audited)	(Audited)
<b>A. EQUITY AND LIABILITIES:</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	1,560.83	1,560.83
(b) Reserves and Surplus	4,795.59	3,145.42
<b>Sub-total Shareholders' funds</b>	<b>6,356.42</b>	<b>4,706.25</b>
<b>2 Non -Current Liabilities</b>		
(a) Deferred Tax Liabilities (Net)	1,155.84	903.97
(b) Other Long term Liabilities	783.69	805.75
(c) Long term provisions	1,043.84	1,036.71
<b>Sub-total Non -Current Liabilities</b>	<b>2,983.37</b>	<b>2,746.43</b>
<b>3 Current Liabilities</b>		
(a) Short term borrowings	663.31	1,369.20
(b) Trade payables	6,159.46	7,051.72
(c) Other Current liabilities	960.38	867.76
(d) Short term provisions	457.85	273.80
<b>Sub-total Current Liabilities</b>	<b>8,241.00</b>	<b>9,562.48</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>17,580.79</b>	<b>17,015.16</b>
<b>B. ASSETS:</b>		
<b>1 Non- Current assets</b>		
(a) Fixed assets	8,568.74	8,638.19
(b) Non Current investments	3,229.70	3,229.70
(c) Long term loans and advances	861.36	1,076.02
<b>Sub-total Non -Current Assets</b>	<b>12,659.80</b>	<b>12,943.91</b>
<b>2 Current assets</b>		
(a) Inventories	2,692.99	2,321.70
(b) Trade receivables	1,030.74	651.68
(c) Cash and Bank Balances	526.78	604.33
(d) Short term loans and advances	659.20	486.34
(e) Other Current assets	11.28	7.20
<b>Sub-total Current Assets</b>	<b>4,920.99</b>	<b>4,071.25</b>
<b>TOTAL ASSETS</b>	<b>17,580.79</b>	<b>17,015.16</b>

**Notes**

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on 25th May, 2016
- The company has filed review petition before The Hon'ble High Court of Allahabad pertaining to levy of Mandi Fees on goods procured in earlier years. Pending decision of the said petition, Rs.591.60 Lakhs (including interest amounting to Rs.361.60 lakhs), out of which Rs. 557.18 Lakhs already paid, has been provided for in results.
- The Company operates in single business segment of Paper and Paper Board.
- The figures for the quarters ended 31st March, 2016 and March 2015 are the balancing figures between the audited figures in respect of the full financial year and year to date figures upto 31st December of the respective years.
- Previous years/periods figures have been regrouped/re-arranged/re-classified wherever necessary.

For Star Paper Mills Ltd

New Delhi  
25th May-2016

M. Mishra  
Managing Director