



STAR PAPER MILLS LIMITED

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(□ in Lakh)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF-YEAR ENDED 30TH SEPT., 2018						
Particulars	Quarter ended Sept 30, 2018	Quarter ended June 30, 2018	Quarter ended Sept 30, 2017	Six Months ended Sept 30, 2018	Six Months ended Sept 30, 2017	Year ended March 31, 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue From Operations	9,716.56	9,458.22	8,130.20	19,174.78	17,023.22	35,127.87
2 Other Income	112.11	64.56	195.27	176.67	303.17	504.46
3 Total Income (1+2)	9,828.67	9,522.78	8,325.47	19,351.45	17,326.39	35,632.33
Expenses						
(a) Cost of materials consumed	3,373.95	3,376.02	2,496.31	6,749.97	5,284.53	11,174.08
(b.) Excise Duty	-	-	-	-	470.02	470.02
(c.) Changes in inventories of finished goods, stock-in-trade and work-in-progress	20.90	(100.48)	130.53	(79.58)	72.91	(13.44)
4 (d) Employee benefits expense	704.64	741.75	735.71	1,446.39	1,467.04	2,812.22
(e) Finance costs	14.55	22.22	24.67	36.77	49.80	104.90
(f) Depreciation and amortisation expense	102.60	102.77	98.67	205.37	195.24	407.02
(g) Power and Fuel	3,079.84	2,712.36	1,853.40	5,792.20	3,781.56	8,474.58
(h) Other expenses	1,291.26	1,456.08	1,083.04	2,747.34	2,283.46	4,982.68
Total Expenses	8,587.74	8,310.72	6,422.33	16,898.46	13,604.56	28,412.06
5 Profit before tax (3-4)	1,240.93	1,212.06	1,903.14	2,452.99	3,721.83	7,220.27
6 Tax expense						
(1) Current Tax	392.00	464.00	403.79	856.00	850.00	1,722.59
(2) Deferred Tax charge/ (reversal)	32.91	(216.32)	31.71	(183.41)	52.26	71.64
7 Net Profit for the period (5-6)	816.02	964.38	1,467.64	1,780.40	2,819.57	5,426.04
8 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	63.15	-	49.35	248.07
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(2.52)	-	2.26	20.48
Total Other Comprehensive Income	-	-	60.63	-	51.61	268.55
9 Total Comprehensive Income for the period (7+8)	816.02	964.38	1,528.27	1,780.40	2,871.18	5,694.59
10 Paid-up equity share capital (Face value - Rs. 10/- each)	1,560.83	1,560.83	1,560.83	1,560.83	1,560.83	1,560.83
11 Other Equity						39,039.84
12 Earnings per equity share of par value of Rs. 10 each.						
(1) Basic (Rs.)	5.23	6.18	9.40	11.41	18.06	34.76
(2) Diluted (Rs.)	5.23	6.18	9.40	11.41	18.06	34.76

Statement of Assets and Liabilities

(₹ in Lakh)

Particulars		As at September 30, 2018	As at March 31, 2018
ASSETS			
1	Non-current assets		
	(a) Property, Plant and Equipment	40,448.37	40,512.92
	(b) Capital work-in-progress	811.44	736.36
	(c.) Financial Assets		
	(i) Investments	1,689.92	1,689.92
	(ii) Loans	227.22	234.02
	(e) Other non-current assets	630.06	720.80
		43,807.01	43,894.02
2	Current assets		
	(a) Inventories	4,200.94	4,414.36
	(b) Biological Assets other than bearer plants	14.58	27.72
	(c) Financial Assets		
	(i) Investments	5,500.10	6,157.31
	(ii) Trade receivables	546.84	586.13
	(iii) Cash and cash equivalents	263.19	282.64
	(iv) Bank balances other than (iii) above	2,357.95	105.90
	(v) Other financial assets	24.17	20.56
	(d) Other current assets	488.77	521.89
	(e) Asset held for sale	3.59	3.59
		13,400.13	12,120.10
	Total Assets	57,207.14	56,014.12
EQUITY AND LIABILITIES			
Equity			
	(a) Equity Share capital	1,560.83	1,560.83
	(b) Other Equity	40,347.54	39,039.84
		41,908.37	40,600.67
Liabilities			
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Other financial liabilities	865.75	830.75
	(b) Provisions	874.84	896.17
	(c) Deferred tax liabilities (Net)	7,748.85	7,932.26
		9,489.44	9,659.18
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	153.24
	(ii) Trade payables		
	(I) Total outstanding dues of micro enterprises and small enterprises	77.22	126.15
	(II) Total outstanding dues of creditors other than MSME	3,972.81	4,034.80
	(iii) Other financial liabilities	401.22	498.46
	(b) Other current liabilities	525.74	468.64
	(c) Provisions	194.81	194.81
	(d) Current Tax Liabilities (Net)	637.53	278.17
		5,809.33	5,754.27
	Total Equity and Liabilities	57,207.14	56,014.12

Notes:

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2018. Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, has been carried out by the Statutory Auditors of the Company.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Ind-AS 115 "Revenue from Contracts with Customers" is mandatory for reporting period beginning on or after 1st April, 2018 and has replaced existing Ind-AS related thereto. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company for the Quarter ended 30th September 2018.
- Revenue from Operation is inclusive of excise duty for the period upto 30th June, 2017 and is net of Goods & Service Tax (GST) w.e.f. 01.07.2017.
- The Company operates in single business segment i.e. Paper and Paper Board.
- Previous year figure has been regrouped and reclassified whenever considered necessary.

**By Order of the Board of Directors
For Star Paper Mills Ltd.**

**New Delhi
November 14, 2018**

**M. Mishra
Managing Director**