

STAR PAPER MILLS LIMITED

FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS PURSUANT TO CLAUSE 49 OF LISTING AGREEMENT.

1. Purpose

The Familiarisation Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

2. Familiarization Process

2.1. The Company will, from time to time, through its Executive Directors / Senior Personnel conduct programs / presentations to familiarize the Independent Directors with the operations and functions of the Company.

2.2. Such programs / presentations will provide an opportunity to the Independent Directors to interact with Executive Directors / Senior Personnel and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, risk management etc. and also their roles, rights and responsibilities in relation to the Company.

2.3. The Company may conduct an introductory familiarization program when a new Independent Director comes on the Board of the Company.

3. Disclosure of the Policy

This Policy shall be uploaded on the Company's website for general information and a web link for the same will also be provided in the Annual Report of the Company.