

## **STAR PAPER MILLS LIMITED**

### **FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS PURSUANT TO SEBI (LODR) REGULATIONS, 2015.**

#### **1. Purpose**

The Familiarization Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

#### **2. Familiarization Process**

2.1. The Company will, from time to time, through its Executive Directors / Senior Personnel conduct programs / presentations to familiarize the Independent Directors with the operations and functions of the Company.

2.2. Such programs / presentations will provide an opportunity to the Independent Directors to interact with Executive Directors / Senior Personnel and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, risk management etc. and also their roles, rights and responsibilities in relation to the Company.

2.3. The Company may conduct an introductory familiarization program when a new Independent Director comes on the Board of the Company.

#### **3. Disclosure of the Policy**

This Policy shall be uploaded on the Company's website for general information and a web link for the same will also be provided in the Annual Report of the Company.

## **STAR PAPER MILLS LIMITED**

FY 2023-24:

The company from time to time familiarizes independent directors through a variety of information submission and discussion in Board/Audit Committee meetings related to company's business and operations, Industry and company's positions, products-range, significant developments, financial results, information on related party transactions, company policies on diverse matters, Government policies related to Industry, competitive position, market outlook, national and international product pricing trend, future plans etc.

-During FY 2023-24, Independent directors were provided wide-ranging information pertaining to company's business and operations through four programs/ Board meetings.

-Number of hours spent by Independent Directors in such programs during the year- 2 hours (approx).

-Other relevant details- The above information is also on cumulative basis as on 31.03.2024.

**MINUTES OF THE FAMILIARIZATION PROGRAM (24-25)/PLANT VISIT ON MONDAY 3RD MARCH, 2025 BY INDEPENDENT/NON- INDEPENDENT DIRECTORS OF STAR PAPER MILLS LIMITED-**

**VISITING DIRECTORS' NAME**

1. DR. R.C. LODHA, Independent Director
2. MR. ANOOP MISHRA, Independent Director
3. MR. ATULMANI SHARMA, Independent Director
4. MRS. PRAGYA JHUNJHUNWALA, Non - Independent Director

The directors reached the plant of the company at Saharanpur UP at 11.30. AM. Sh I.J. Singh-CGM(Works), Sh. SK Garg, CFO and Sh . Saurabh Arora, company secretary welcomed the visiting directors.

After having short discussion, the Directors moved into the plant along with Sh. I.J. Singh-CGM (Works), Sh. SK Garg, CFO, Sh . Saurabh Arora, company secretary and other technical team of the management.

The directors apprised of manufacturing process in the plant right from Chipper House to the Finishing House, where finishing of the paper is done. The directors visited the following Departments in the plant:

- i) Chipper House
- ii) Watsila DG-Set plant
- iii) Stores
- iv) Pulp Mill
- v) Soda Recovery Department
- vi) Paper Machines Department
- vii) Converting & Finishing Department
- viii) Quality Control Department
- ix) Dispatch Department
- x) ETP Plant
- xi) General Office

During visit the above Departments, the concerned functional head explained in detail the process and SOP of his Department.

The Independent directors also have their annual meeting for the year 2024-25 in General office of the Plant at 3.30 PM.

In a conference, the Directors gave their brief introduction and the members of the management also introduced themselves before the Directors. Thereafter, Sh. Sk Garg, CFO gave a PPT presentation and explained Industry Scenario, STAR' position, turnover and profitability trend of the company in the past, future outlook etc. The Directors raised some questions/queries on the presentation which were replied by the CFO and the concerned technical team member.

Thereafter, the Directors visited the Plantations area of the company nearby the Plant, where the company develops and safely keeps high yield plants by using the modern techniques. It was explained that these plants are sold to farmers to cultivate and grow Eucalyptus/Poplar trees to ensure enough supply of raw materials in the nearby catchment area.

After that , memantos were presented to the visiting directors by Sh. I.J. Singh-CGM (Works), Sh. SK Garg, CFO.

During FY 24-25 : No. of program attended -one(1); hours spent- 6 hours.

Cumulative programs and hours: Programs- two (2) and hours-8 hours as on 31.03.25.

