

General information about company	
Scrip code*	516022
NSE Symbol*	STARPAPER
MSEI Symbol*	NOTLISTED
ISIN*	INE733A01018
Name of company	STAR PAPER MILLS LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	29-05-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	22-05-2025
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	PAPER AND PAPER BOARD
Start date and time of board meeting	29-05-2025 16:05
End date and time of board meeting	29-05-2025 17:05
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?		Yes
Latest Date on which RPT policy is updated		29-05-2025
Indicate Company website link for updated RPT policy of the Company		www.starpapers.com
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?		No
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	No loan taken by the company

Financial Results – Ind-AS				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-01-2025	01-04-2024	
Date of end of reporting period		31-03-2025	31-03-2025	
Whether results are audited or unaudited		Unaudited	Audited	
Nature of report standalone or consolidated		Standalone	Standalone	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Income			
	Revenue from operations	11408.51	43633.5	
	Other income	114.07	2393.92	
	Total income	11522.58	46027.42	
2	Expenses			
(a)	Cost of materials consumed	4048.95	20200.94	
(b)	Purchases of stock-in-trade	0	0	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1887.58	1777.93	
(d)	Employee benefit expense	743.67	3073.16	
(e)	Finance costs	24.12	96.41	
(f)	Depreciation, depletion and amortisation expense	225.12	638.95	
(g)	Other Expenses			
1	power and fuel	1776.34	6959.08	
2	Other Expenses	1931.41	7936.64	
	Total other expenses	3707.75	14895.72	
	Total expenses	10637.19	40683.11	
3	Total profit before exceptional items and tax	885.39	5344.31	
4	Exceptional items	0	0	
5	Total profit before tax	885.39	5344.31	
6	Tax expense			
7	Current tax	396.99	1296.14	
8	Deferred tax	-12.69	-66.28	
9	Total tax expenses	384.3	1229.86	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	Net Profit Loss for the period from continuing operations	501.09	4114.45	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	

14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	Total profit (loss) for period	501.09	4114.45	
17	Other comprehensive income net of taxes	-37.11	-127.41	
18	Total Comprehensive Income for the period	463.98	3987.04	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	1560.83	1560.83	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve		66529.56	
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	3.21	26.36	
	Diluted earnings (loss) per share from continuing operations	3.21	26.36	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	3.21	26.36	
	Diluted earnings (loss) per share from continuing and discontinued operations	3.21	26.36	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	42368.34
	Capital work-in-progress	179.27
	Investment property	
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	0
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	1536.29
	Trade receivables, non-current	0
	Loans, non-current	0
	Other non-current financial assets	177.4
	Total non-current financial assets	1713.69
	Deferred tax assets (net)	0
	Other non-current assets	1143.66
	Total non-current assets	45404.96
2	Current assets	
	Inventories	13538.08
	Current financial asset	
	Current investments	18808.7
	Trade receivables, current	584.49
	Cash and cash equivalents	2264.62
	Bank balance other than cash and cash equivalents	778.6
	Loans, current	0
	Other current financial assets	134.13
	Total current financial assets	22570.54
	Current tax assets (net)	
	Other current assets	736.67
	Total current assets	36845.29

3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	82250.25
	Total current assets	36845.29
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	82250.25
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1560.83
	Other equity	66529.56
	Total equity attributable to owners of parent	68090.39
	Non controlling interest	
	Total equity	68090.39
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	983.69
	Total non-current financial liabilities	983.69
	Provisions, non-current	365.38
	Deferred tax liabilities (net)	7078.5
	Deferred government grants, Non-current	0
	Other non-current liabilities	399.28
	Total non-current liabilities	8826.85
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	0
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	1055.76
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1065.71
	Total Trade payable	2121.47
	Other current financial liabilities	2174.48
	Total current financial liabilities	4295.95

	Other current liabilities	812.76
	Provisions, current	57.54
	Current tax liabilities (Net)	166.76
	Deferred government grants, Current	0
	Total current liabilities	5333.01
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	14159.86
	Total equity and liabilities	82250.25
	Disclosure of notes on assets and liabilities	Textual Information(1)

Other Comprehensive Income			
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Items that will not be reclassified to profit and loss	-14.37	-111.55
	Total Amount of items that will not be reclassified to profit and loss	-14.37	-111.55
2	Income tax relating to items that will not be reclassified to profit or loss	22.74	15.86
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	-37.11	-127.41

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	5344.31
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	96.41
	Adjustments for decrease (increase) in inventories	-1990
	Adjustments for decrease (increase) in trade receivables, current	-194.03
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	121.51
	Adjustments for other financial assets, current	-245.65
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	248.22
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	638.95
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	-287.73
	Adjustments for unrealised foreign exchange losses gains	0.09
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	-991.35
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0

	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-2603.58
	Net cash flows from (used in) operations	2740.73
	Dividends received	0
	Interest paid	0
	Interest received	-120.07
	Income taxes paid (refund)	1136.8
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	1483.86
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0
	Purchase of property, plant and equipment	378.19
	Proceeds from sales of investment property	12894.96
	Purchase of investment property	12759.51
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0

	Dividends received	0
	Interest received	70.9
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	620.12
	Net cash flows from (used in) investing activities	448.28
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	0
	Payments of lease liabilities	67.5
	Dividends paid	623.81
	Interest paid	62.64
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	-753.95
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	1178.19
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	1178.19
	Cash and cash equivalents cash flow statement at beginning of period	1086.43
	Cash and cash equivalents cash flow statement at end of period	2264.62

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 1														
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance
1	STAR PAPER MILLS LIMITED	AAECS0759B	KAVITA MARKETING PRIVATE LIMITED	AAACK2103P	Director having control	Any other transaction	rent paid or provided	5.51	approved by audit committee			3.36	0	3.19
2	STAR PAPER MILLS LIMITED	AAECS0759B	MRS. MADHU MISHRA	AEIPM8496E	relative of KMP	Any other transaction	car lease rental paid	21.48	approved by audit committee			10.74	2.08	2.08
3	STAR PAPER MILLS LIMITED	AAECS0759B	MR. G.P. GOENKA	AECPG8809F	Relative of Director	Purchase of goods or services		342	approved by audit committee			171	30.78	0
4	STAR PAPER MILLS LIMITED	AAECS0759B	MR. S.V. GOENKA	AECPG9331C	Director	Any other transaction	sitting fees		as approved from time to time by Board/Committee			1.6	0	0
5	STAR PAPER MILLS LIMITED	AAECS0759B	MRS. PRAGYA JHUNJHUNWALA	AEYPK0207K	Director	Any other transaction	sitting fees		as approved from time to time by Board/Committee			1.2	0	0
6	STAR PAPER MILLS LIMITED	AAECS0759B	DR. R.C. LODHA	ABCPL4774F	Independent director	Any other transaction	sitting fees		as approved from time to time by Board/Committee			2.8	0	0
7	STAR PAPER MILLS LIMITED	AAECS0759B	MR. ANOOP MISHRA	AAIPM8028J	Independent director	Any other transaction	sitting fees		as approved from time to time by Board/Committee			2.4	0	0
8	STAR PAPER MILLS LIMITED	AAECS0759B	MR. ATULMANI SHARMA	AANPA1290K	Independent director	Any other transaction	sitting fees		as approved from time to time by Board/Committee			1.2	0	0

9	STAR PAPER MILLS LIMITED	AAECS0759B	MR. MADHUKAR MISHRA	ADMPPM4373K	KMP	Remuneration			as per approved terms of appointment			323.26	14.27	7.6
10	STAR PAPER MILLS LIMITED	AAECS0759B	MR. SANJEEV KUMAR GARG	ACUPG9798F	KMP	Remuneration			as per approved terms of appointment			25.11	1.79	1.62
11	STAR PAPER MILLS LIMITED	AAECS0759B	MR. SAURABH ARORA	AGEPA8541J	KMP	Remuneration			as per approved terms of appointment			14.29	1.15	0.99
12	STAR PAPER MILLS LIMITED	AAECS0759B	ISG TRADERS LIMITED	AABCI1355C	STAR is associate of ISG	Any other transaction	brand usage fees		0.75% of turnover approved by the Audit Committee			154.47	0	0
13	STAR PAPER MILLS LIMITED	AAECS0759B	ISG TRADERS LIMITED	AABCI1355C	STAR is associate of ISG	Any other transaction	security deposit recd		security deposit recd			0	5	5
14	STAR PAPER MILLS LIMITED	AAECS0759B	ISG TRADERS LIMITED	AABCI1355C	STAR is associate of ISG	Any other transaction	interest payable		interest payable			0	6.77	0
15	STAR PAPER MILLS LIMITED	AAECS0759B	KAVITA MARKETING PRIVATE LIMITED	AAACK2103P	Director having control	Any other transaction	security deposit given		security deposit given			0	35	35
16	STAR PAPER MILLS LIMITED	AAECS0759B	MRS. MADHU MISHRA	AEIPM8496E	relative of KMP	Any other transaction	security deposit given		security deposit given			0	14	14
Total value of transaction during the reporting period												711.43		

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	LODHA & CO., LLP, CHARTERED ACCOUNTANTS	Yes	31-03-2027

