

**STAR PAPER MILLS LIMITED**

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(Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2020

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months	Nine months	Year ended
	Dec. 31, 2020	Sept. 30, 2020	Dec. 31, 2019	ended Dec. 31, 2020	ended Dec. 31, 2019	March 31, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue From Operations	6,579.39	5,451.88	8,857.04	14,663.90	25,179.56	34,094.85
2 Other Income	239.03	144.74	166.13	860.12	535.13	690.73
3 Total Income (1+2)	6,818.42	5,596.62	9,023.17	15,524.02	25,714.69	34,785.58
Expenses						
(a) Cost of materials consumed	2,408.98	1,672.71	3,707.42	5,430.10	10,608.93	13,915.69
(b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(44.01)	547.80	(198.62)	114.06	(1,269.10)	(956.55)
4 (c.) Employee benefits expense	591.57	538.08	775.01	1,705.21	2,075.10	2,786.71
(d) Finance costs	15.62	15.70	16.86	50.33	50.89	64.78
(e) Depreciation and amortisation expense	129.94	126.68	124.19	386.56	372.62	515.90
(f) Power and Fuel	1,383.58	1,377.70	2,159.48	3,511.55	6,359.19	8,512.43
(g) Other expenses	1,212.08	1,058.91	1,284.82	2,918.47	3,742.38	5,031.66
Total Expenses	5,697.76	5,337.58	7,869.16	14,116.28	21,940.01	29,870.62
5 Profit before tax (3-4)	1,120.66	259.04	1,154.01	1,407.74	3,774.68	4,914.96
6 Tax Expense						
(1) Current Tax	311.71	18.57	321.83	330.28	1,091.82	1,415.50
(2) Deferred Tax charge/ (reversal)	25.02	81.12	(57.25)	107.41	(264.19)	(227.30)
7 Net Profit for the period (5-6)	783.93	159.35	889.43	970.05	2,947.05	3,726.76
8 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	(4.11)	(4.11)	(7.71)	(12.34)	(316.41)	84.80
(ii) Income tax relating to items that will not be reclassified to profit or loss	1.19	1.20	2.24	3.59	40.88	(6.89)
Total Other Comprehensive Income	(2.92)	(2.91)	(5.47)	(8.75)	(275.53)	77.91
9 Total Comprehensive Income for the period (7+8)	781.01	156.44	883.96	961.30	2,671.52	3,804.67
10 Paid-up equity share capital (Face value - Rs. 10/- each)	1,560.83	1,560.83	1,560.83	1,560.83	1,560.83	1,560.83
11 Other Equity						47,268.64
12 Earnings per equity share of par value of Rs. 10 each.						
(1) Basic (Rs.)	5.02	1.02	5.70	6.21	18.88	23.88
(2) Diluted (Rs.)	5.02	1.02	5.70	6.21	18.88	23.88

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th Feb., 2021 through video conferencing. Limited Review of these results has been carried out by the Statutory Auditors.
- The Company operates in single segment of Paper and Paper Board.
- The ongoing COVID-19 pandemic has been continuing to impact operations and performance of the company during the quarter/period ended 31st Dec., 2020. However, there has been revival of demand as compared to previous periods which is likely to improve further. Further, the company expects to fully recover the carrying amount of its Assets and does not foresee any risk in servicing its financial obligations. However the impact of the pandemic in the subsequent period is highly dependent on the situations as they evolve and hence may be different from that estimated as at the date of approval of these results.
- Remuneration aggregating to Rs. 727.53 Lakhs (Rs. 76.57 Lakhs for period from 1.04.2020 to 30.07.2020), which is included in results of Nine months period ended on 31st Dec., 2020) paid/provided to two erstwhile directors is recoverable depending upon the outcome of decision of the competent authority on the representation filed with them by the concerned director.
- Figures for the previous period are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

Place: New Delhi

Date: 10.02.2021



M. Mishra
Managing Director
(DIN:00096112)

