

**STAR PAPER MILLS LIMITED**

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(Rs. in Lakhs)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023**

Particulars	Quarter ended Dec. 31, 2023	Quarter ended Sept. 30, 2023	Quarter ended Dec. 31, 2022	Nine Months ended Dec. 31, 2023	Nine Months ended Dec. 31, 2022	Year ended March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue From Operations	11,481.26	10,565.98	11,575.32	34,404.07	36,927.99	49,268.75
2 Other Income	882.80	849.06	348.09	2,131.34	1,017.71	2,171.36
3 Total Income (1+2)	12,364.06	11,415.04	11,923.41	36,535.41	37,945.70	51,440.11
4 Expenses						
(a) Cost of materials consumed	6,005.83	5,232.69	5,510.69	16,564.56	16,384.79	21,946.39
(b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(690.70)	(742.39)	(1,378.92)	(1,697.05)	(2,007.42)	(2,470.85)
(c) Employee benefits expense	718.43	695.94	697.82	2,079.05	2,038.73	2,702.29
(d) Finance costs	19.31	19.47	11.07	49.58	36.25	54.49
(e) Depreciation and amortisation expenses	137.91	137.93	129.55	407.41	388.64	527.62
(f) Power and Fuel	2,107.57	1,971.24	2,515.65	6,693.85	8,825.82	11,610.22
(g) Other expenses	1,960.47	1,880.77	1,706.88	5,601.98	5,173.97	7,510.01
Total Expenses	10,258.82	9,195.65	9,192.74	29,699.38	30,840.78	41,880.17
5 Profit before exceptional items and tax (3-4)	2,105.24	2,219.39	2,730.67	6,836.03	7,104.92	9,559.94
6 Exceptional Items	(175.16)	-	(919.49)	(175.16)	(919.49)	(1,225.73)
7 Profit before tax (5-6)	1,930.08	2,219.39	1,811.18	6,660.87	6,185.43	8,334.21
8 Tax expense						
(i) Current Tax	343.89	530.18	436.45	1,501.75	1,588.33	2,133.13
(ii) Deferred Tax	109.79	170.00	100.83	189.96	(324.75)	(366.22)
9 Profit for the period (7-8)	1,476.40	1,519.21	1,273.90	4,969.16	4,921.85	6,567.30
10 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	6.65	6.64	6.09	(84.81)	(69.01)	(60.71)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.67)	(1.68)	(1.53)	6.98	1.89	0.20
Total Other Comprehensive Income	4.98	4.96	4.56	(77.83)	(67.12)	(60.91)
Total Comprehensive Income for the period (9+10) (Comprising profit and other comprehensive income for the period)	1,481.38	1,524.17	1,278.46	4,891.33	4,854.73	6,506.39
12 Paid-up equity share capital (Face value - Rs. 10/- each)	1,560.83	1,560.83	1,560.83	1,560.83	1,560.83	1,560.83
13 Other Equity						57,880.80
14 Earnings per equity share (EPS) of par value of Rs. 10 each.*						
(1) Basic (Rs.)	9.46	9.73	8.16	31.84	31.53	42.08
(2) Diluted (Rs.)	9.46	9.73	8.16	31.84	31.53	42.08

\* EPS is not annualised for the quarter and nine months ended

**Notes**

- The above Unaudited financial results for the quarter and nine months ended 31st December, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09<sup>th</sup> February, 2024 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. The statutory auditors have carried out Limited Review on these results.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Exceptional items represent loss on account of destruction & damage of inventory due to fire. Relevant insurance claims are under process and will be given effect on crystallisation of claims.
- The financial results of the company would be available at the company's website viz. <https://starpapers.com> and also on websites of BSE Limited viz. [www.bseindia.com](http://www.bseindia.com) and NSE Limited viz. [www.nseindia.com](http://www.nseindia.com)
- The Company operates in single operating segment of Paper and Paper Board.
- Figures for the previous period are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

For Star Paper Mills Limited



M. Mishra  
Managing Director  
DIN-00096112

Place: New Delhi  
Date: 09<sup>th</sup> February, 2024