



## STAR PAPER MILLS LIMITED

SAHARANPUR - 247 001 (U.P.) INDIA  
CIN No. :- L21011WB1936PLC008726  
Phones : +91 132 6714101 to 6714105, FAX : +91 132 2714121  
E-mail : star.sre@starpapers.com, Web : www.starpapers.com



C/SA/SE/299  
26<sup>th</sup> Aug., 2020

To,

The National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051  
**Symbol-'STARPAPER'**

The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
**Stock code-'516022'**

Dear Sir,

**Sub: Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2020 (Q1 of FY 2020-21)**

Please find attached herewith 'Unaudited Financial Results' for the Quarter ended 30<sup>th</sup> June, 2020 along with Limited Review Report of the Auditors duly approved and adopted by the Board of Directors of the company in its meeting held today i.e Wednesday, 26<sup>th</sup> Aug., 2020 thru video conferencing.

The Board meeting commenced at 3.30 PM and concluded at 4.56 PM.

This is for your information and record.

Kindly acknowledge the receipt.

Thanking you

Yours faithfully  
For Star Paper Mills Limited

**Saurabh Arora**  
**(Company Secretary)**

Encl: a/a

## STAR PAPER MILLS LIMITED

Regd. Office: Duncan House, 2nd Floor, 31 Netaji Subhas Road, Kolkata-700001.  
CIN-L21011WB1936PLC008726; Ph: (033) 22427380-83, Fax: (033)22427383, email: star.sre@starpapers.com

(Rs. in Lakh)

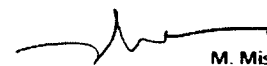
### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended March
	June 30, 2020 (Unaudited)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)	31, 2020 (Audited)
1 Revenue From Operations	2,632.63	8,914.51	8,919.64	34,094.85
2 Other Income	476.35	159.77	151.25	690.73
3 <b>Total Income (1+2)</b>	<b>3,108.98</b>	<b>9,074.28</b>	<b>9,070.89</b>	<b>34,785.58</b>
<b>Expenses</b>				
(a) Cost of materials consumed	1,348.41	3,816.32	3,306.76	13,915.69
(b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(389.73)	(249.96)	312.55	(956.55)
(c) Employee benefits expense	575.56	648.10	711.61	2,786.71
(d) Finance costs	19.01	17.16	13.89	64.78
(e) Depreciation and amortisation expense	129.94	124.24	143.28	515.90
(f) Power and Fuel	750.27	2,152.10	2,153.24	8,512.43
(g) Other expenses	647.47	1,146.82	1,289.28	5,031.66
<b>Total Expenses</b>	<b>3,080.94</b>	<b>7,654.78</b>	<b>7,930.61</b>	<b>29,870.62</b>
5 <b>Profit before tax (3-4)</b>	<b>28.04</b>	<b>1,419.50</b>	<b>1,140.28</b>	<b>4,914.96</b>
6 <b>Tax expense</b>				
(1) Current Tax	-	321.67	323.68	1,415.50
(2) Deferred Tax charge/ (reversal)	1.27	(285.59)	36.89	(277.30)
7 <b>Net Profit for the period (5-6)</b>	<b>26.77</b>	<b>1,383.42</b>	<b>779.71</b>	<b>3,726.76</b>
8 <b>Other Comprehensive Income</b>				
A (i) Items that will not be reclassified to profit or loss	(4.11)	(293.27)	401.21	84.80
(ii) Income tax relating to items that will not be reclassified to profit or loss	1.20	34.16	(47.77)	(6.89)
<b>Total Other Comprehensive Income</b>	<b>(2.92)</b>	<b>(259.11)</b>	<b>353.44</b>	<b>77.91</b>
9 <b>Total Comprehensive Income for the period (7+8)</b>	<b>23.85</b>	<b>1,124.31</b>	<b>1,133.15</b>	<b>3,804.67</b>
10 <b>Paid-up equity share capital (Face value - Rs. 10/- each)</b>	<b>1,560.83</b>	<b>1,560.83</b>	<b>1,560.83</b>	<b>1,560.83</b>
11 <b>Other Equity</b>				<b>47,268.64</b>
12 <b>Earnings per equity share of par value of Rs. 10 each.</b>				
(1) Basic (Rs.)	0.17	8.86	5.00	23.88
(2) Diluted (Rs.)	0.17	8.86	5.00	23.88

**Notes:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26<sup>th</sup> Aug., 2020 through video conferencing.
- The Company operates in single segment of Paper and Paper Board.
- The figures of three months ended 31.03.2020 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months ended on 31.12.2019.
- As per Government directives, the company suspended its operations from 23<sup>rd</sup> March, 2020 in the wake of the COVID-19 Pandemic. Operations were resumed in a phased manner from 6<sup>th</sup> May, 2020 after obtaining necessary permission from the Govt. Authorities. Disruption in operations due to COVID-19 have impacted performance during the quarter.
- In view of disqualification under section 164(2), remuneration aggregating to Rs. 704.30 Lakhs (including Rs. 53.34 Lakhs for quarter ended 30.06.2020) paid/provided to two directors is recoverable subject to any approval for removal of disqualification granted by competent authority.
- Figures for the previous period are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

For Star Paper Mills Ltd.



M. Mishra  
Managing Director  
DIN: 00096811



Place: New Delhi  
Date: 26<sup>th</sup> Aug., 2020

**Limited Review Report on Quarterly Unaudited Financial Results of Star Paper Mills Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**Board of Director of  
Star Paper Mills Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Star Paper Mills Limited** ("the Company") for the quarter ended 30 June 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circular issued by the SEBI from time to time.

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditors of the Entity**", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date: 26.08.2020



For Jain Pramod Jain & Co.  
Chartered Accountants  
(Firm Registration No. 016746 N)

*P.K. Jain*

(P.K.Jain)  
Partner

Membership No. 010479  
UDIN: 20010479AAAACA1676