

**STAR PAPER MILLS LIMITED**

Regd. Office: Duncan House, 2nd Floor, 31 Netaji Subhas Road, Kolkata-700001.

CIN-L21011WB1936PLC008726; Ph: (033) 22427380-83, Fax: (033)22427383, email: star.sre@starpapers.com, web-www.starpapers.com

(Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2023				
Particulars	Quarter ended June 30, 2023	Quarter ended March 31, 2023	Quarter ended June 30, 2022	Year ended March 31, 2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue From Operations	12,356.83	12,340.76	11,903.40	49,268.75
2 Other Income	399.48	1,153.65	352.20	2,171.36
3 Total Income (1+2)	12,756.31	13,494.41	12,255.60	51,440.11
4 Expenses				
(a) Cost of materials consumed	5,326.04	5,561.60	5,160.40	21,946.39
(b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(263.96)	(463.43)	(469.02)	(2,470.85)
(c) Employee benefits expense	661.48	659.16	655.07	2,688.89
(d) Finance costs	11.16	19.69	12.69	55.94
(e) Depreciation and amortisation expenses	131.57	138.98	128.20	527.62
(f) Power and Fuel	2,615.04	2,784.40	3,179.34	11,610.22
(g) Other expenses	1,763.58	2,338.99	1,792.55	7,521.96
Total Expenses	10,244.91	11,039.39	10,459.23	41,880.17
5 Profit before exceptional items and tax (3-4)	2,511.40	2,455.02	1,796.37	9,559.94
6 Exceptional Items		(306.24)		(1,225.73)
7 Profit before tax (5-6)	2,511.40	2,148.78	1,796.37	8,334.21
8 Tax expense				
(i) Current Tax	627.68	544.80	481.66	2,133.13
(ii) Deferred Tax charge / (credit)	(89.83)	(41.47)	(213.36)	(366.22)
9 Profit for the period (7-8)	1,973.55	1,645.45	1,528.07	6,567.30
10 Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	(98.10)	8.30	(81.20)	(60.71)
(ii) Income tax relating to items that will not be reclassified to profit or loss	10.33	2.09	4.96	0.20
Total Other Comprehensive Income	(87.77)	6.21	(76.24)	(60.91)
11 Total Comprehensive Income for the period (9+10) (Comprising profit and other comprehensive income for the period)	1,885.78	1,651.66	1,451.83	6,506.39
12 Paid-up equity share capital (Face value - Rs. 10/- each)	1,560.83	1,560.83	1,560.83	1,560.83
13 Other Equity				57,880.00
14 Earnings per equity share (EPS) of par value of Rs. 10 each.*				
(1) Basic (Rs.)	12.64	10.54	9.79	42.08
(2) Diluted (Rs.)	12.64	10.54	9.79	42.08

* EPS is not annualised for the quarter ended

Notes

- The above Unaudited financial results for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th August, 2023. The statutory auditors have carried out Limited Review on these results.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Exceptional items for the quarter/year ended 31st March, 2023 represent losses on account of destruction, damage of inventories and resultant repairs etc. (net of recovery against scrap etc.) due to incidences of fire on 2nd November, 2022 and 6th March, 2023.
- The Company operates in single operating segment of Paper and Paper Board.
- The figures for the quarter ended 31st March, 2023 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2023 and the unaudited year-to-date figures upto 31st December, 2022.
- Figures for the previous period are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

Place: New Delhi
Date: 11th August, 2023

For Star Paper Mills Limited


M. Mishra
 Managing Director
 DIN:00096112