



STAR PAPER MILLS LIMITED

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(Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

Particulars	Quarter ended June 30, 2024	Quarter ended March 31, 2024	Quarter ended June 30, 2023	Year ended March 31, 2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue From Operations	11,385.16	10,043.22	12,356.83	44,447.29
2 Other Income	824.08	1,059.94	399.48	3,191.28
3 Total Income (1+2)	12,209.24	11,103.16	12,756.31	47,638.57
4 Expenses				
(a) Cost of materials consumed	5,376.48	5,550.31	5,326.04	22,114.87
(b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	467.13	(1,244.96)	(263.96)	(2,942.01)
(c) Employee benefits expense	747.70	937.71	661.48	3,016.76
(d) Finance costs	23.06	34.18	11.16	83.76
(e) Depreciation and amortisation expenses	136.71	136.69	131.57	544.10
(f) Power and Fuel	1,776.15	1,819.37	2,615.04	8,513.22
(g) Other expenses	2,035.33	2,435.61	1,763.94	8,037.59
Total Expenses	10,562.56	9,668.91	10,245.27	39,368.29
5 Profit before exceptional items and tax (3-4)	1,646.68	1,434.25	2,511.04	8,270.28
6 Exceptional Items	-	(4.65)	-	(179.81)
7 Profit before tax (5-6)	1,646.68	1,429.60	2,511.04	8,090.47
8 Tax expense				
(i) Current Tax	284.73	251.04	627.68	1,752.79
(ii) For Earlier Year		(358.49)		(358.49)
(iii) Deferred Tax	(28.80)	105.89	(89.83)	295.85
9 Profit for the period (7-8)	1,390.75	1,431.16	1,973.19	6,400.32
10 Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	(9.12)	(56.41)	(98.10)	(141.22)
(ii) Income tax relating to items that will not be reclassified to profit or loss	2.29	(199.62)	10.33	(192.64)
Total Other Comprehensive Income	(6.83)	(256.03)	(87.77)	(333.86)
Total Comprehensive Income for the period (9+10) (Comprising profit and other comprehensive income for the period)	1,383.92	1,175.13	1,885.42	6,066.46
11 Paid-up equity share capital (Face value - Rs. 10/- each)	1,560.83	1,560.83	1,560.83	1,560.83
12 Other Equity				63,166.85
14 Earnings per equity share (EPS) of par value of Rs. 10 each.*				
(1) Basic (Rs.)	8.91	9.17	12.64	41.01
(2) Diluted (Rs.)	8.91	9.17	12.64	41.01

* EPS is not annualised for the quarter ended

Notes

- The above Unaudited financial results for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2024. The statutory auditors have carried out Limited Review on these results.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Exceptional items represent loss on account of destruction & damage of inventory due to fire. Relevant Insurance claims are under process and will be given effect on crystallisation of claims.
- The Company operates in single operating segment of Paper, Paper Board and related products.
- The figures for the quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2024 and the unaudited year-to-date figures upto 31st December, 2023.
- Figures for the previous period are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

Place: New Delhi
Date: 13th August, 2024

M. Mishra
Managing Director
DIN-00096112