STAR PAPER MILLS LIMITED

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(Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

Sl.No.	Particulars	Quarter ended June 30, 2026	Quarter ended March 31, 2026	Quarter ended June 30, 2025	Year ended March 31, 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue From Operations	10,346.19	11,258.51	10,115.75	40,993.82
2	Other Income	1,393.96	(556.50)	1,186.66	2,364.26
3	**Total Income (1+2)**	**11,740.15**	**10,702.01**	**11,302.41**	**43,358.08**
4	**Expenses**				
	(a) Cost of materials consumed	5,607.26	4,549.63	5,053.15	20,199.70
	(b)Changes in inventories of finished goods, stock-in-trade and work-in-progress	(105.04)	1,846.79	56.63	1,407.12
	(c) Employee benefits expense	890.91	788.26	740.33	3,150.81
	(d)Finance costs	22.49	21.40	23.01	93.08
	(e) Depreciation and amortisation expenses	173.53	215.19	159.34	697.12
	(f) Power and Fuel	1,789.48	1,761.36	1,682.87	6,749.35
	(g) Other expenses	1,884.84	1,867.91	1,955.09	7,638.13
	Total Expenses	**10,263.47**	**11,050.54**	**9,670.42**	**39,935.31**
5	**Profit before tax (3-4)**	**1,476.68**	**(348.53)**	**1,631.99**	**3,422.77**
6	**Tax expense**				
	(i) Current Tax	359.66	118.96	168.82	794.77
	(ii) Deferred Tax	16.51	(338.34)	182.25	(647.34)
7	**Profit for the period/year (5-6)**	**1,100.51**	**(129.15)**	**1,280.92**	**3,275.34**
8	**Other Comprehensive Income**				
	(i) Items that will not be reclassified to profit or loss	3.49	(33.31)	15.76	13.96
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.88)	8.40	(3.97)	(3.51)
	Total Other Comprehensive Income	**2.61**	**(24.91)**	**11.79**	**10.45**
9	**Total Comprehensive Income for the period/year (7+8)**	**1,103.12**	**(154.06)**	**1,292.71**	**3,285.79**
10	**Paid-up equity share capital (Face value - Rs. 10/- each)**	**1,560.83**	**1,560.83**	**1,560.83**	**1,560.83**
11	**Other Equity**				**69,269.06**
12	**Earnings per equity share (EPS) of par value of Rs. 10 each.***				
	(1) Basic (Rs.)	**7.05**	**(0.83)**	**8.21**	**20.98**
	(2) Diluted (Rs.)	**7.05**	**(0.83)**	**8.21**	**20.98**

* EPS is not annualised for the quarter ended

Notes

1. The above Unaudited financial results for the quarter ended 30th June, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th August, 2026. The statutory auditors have carried out Limited Review on these results.

2. The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) notified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3. The Company operates in single operating segment of Paper, Paper Board and related products.

4. Other Income includes unrealized gain/ (loss) on fair valuation of Investments in the units of Mutual Fund Rs.946.52 Lakhs for the quarter ended 30th June, 2026 (Rs.(1,223.10) Lakhs for the quarter ended 31st March, 2026 and Rs. 1,025.20 Lakhs for the quarter ended 30th June, 2025) and Rs. 409.25 Lakhs for the year ended 31st March, 2026.

5. The Government of India has notified the new Labour Codes with effect from 21.11.2025. The present emoluments of the company broadly are in line with New Labour codes. The company is continuously monitoring further development including those relating to related rules and regulations and shall evaluate and give effect to the consequential adjustments if any arising in this respect.

6. The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2026 and the unaudited year-to-date figures upto December 31, 2025.

7. Figures for the previous period are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

LODHA & CO. LLP
KOLKATA
Chartered Accountants

for Star Paper Mills Limited

M.Mishra
Managing Director
DIN-00096112

Place: New Delhi
Date: 12th August, 2026