



(Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2023						
Particulars	Quarter ended Sept. 30, 2023	Quarter ended June 30, 2023	Quarter ended Sept. 30, 2022	Half year ended Sept. 30, 2023	Half year ended Sept. 30, 2022	Year ended March 31, 2023
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Unaudited)	(Audited)
1 Revenue From Operations	10,565.98	12,356.83	13,449.27	22,922.81	25,352.67	49,268.75
2 Other Income	849.06	399.48	317.42	1,248.54	669.62	2,171.36
3 Total Income (1+2)	11,415.04	12,756.31	13,766.69	24,171.35	26,022.29	51,440.11
4 Expenses						
(a) Cost of materials consumed	5,232.69	5,326.04	5,713.70	10,558.73	10,874.10	21,946.39
(b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(742.39)	(263.96)	(159.48)	(1,006.35)	(628.50)	(2,470.85)
(c) Employee benefits expense	692.74	661.48	679.24	1,354.22	1,334.31	2,688.89
(d) Finance costs	19.47	10.80	12.13	30.27	24.46	54.49
(e) Depreciation and amortisation expenses	137.93	131.57	130.89	269.50	259.09	527.62
(f) Power and Fuel	1,971.24	2,615.04	3,130.83	4,586.28	6,310.17	11,610.22
(g) Other expenses	1,883.97	1,763.94	1,681.50	3,647.91	3,474.41	7,523.41
Total Expenses	9,195.65	10,244.91	11,188.81	19,440.56	21,648.04	41,880.17
5 Profit before exceptional items and tax (3-4)	2,219.39	2,511.40	2,577.88	4,730.79	4,374.25	9,559.94
6 Exceptional Items						(1,225.73)
7 Profit before tax (5-6)	2,219.39	2,511.40	2,577.88	4,730.79	4,374.25	8,334.21
8 Tax expense						
(i) Current Tax	530.18	627.68	670.22	1,157.86	1,151.88	2,133.13
(ii) Deferred Tax	170.00	(89.83)	(212.22)	80.17	(425.58)	(366.22)
9 Profit for the period (7-8)	1,519.21	1,973.55	2,119.88	3,492.76	3,647.95	6,567.30
10 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	6.64	(98.10)	6.10	(91.46)	(75.10)	(60.71)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.68)	10.33	(1.54)	8.65	3.42	0.20
Total Other Comprehensive Income	4.96	(87.77)	4.56	(82.81)	(71.68)	(60.91)
11 Total Comprehensive Income for the period (9+10) (Comprising profit and other comprehensive income for the period)	1,524.17	1,885.78	2,124.44	3,409.95	3,576.27	6,506.39
12 Paid-up equity share capital (Face value - Rs. 10/- each)	1,560.83	1,560.83	1,560.83	1,560.83	1,560.83	1,560.83
13 Other Equity						57,880.80
14 Earnings per equity share (EPS) of par value of Rs. 10 each.*						
(1) Basic (Rs.)	9.73	12.64	13.58	22.38	23.37	42.08
(2) Diluted (Rs.)	9.73	12.64	13.58	22.38	23.37	42.08

* EPS is not annualised for the quarter and half year ended

Notes

- The above Unaudited financial results for the quarter and half year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09th November, 2023 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, the statutory auditors have carried out Limited Review on these results.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable
- Exceptional Items for the year ended 31st March, 2023 represent losses on account of destruction, damage of inventories and resultant repairs, etc (net of recovery against scrap, etc.) due to incidences of fire on 2nd November 2022 and 6th March 2023.
- The financial results of the company would be available at the company's website viz. <https://starpapers.com> and also on websites of BSE Limited viz. www.bseindia.com and NSE Limited viz www.nseindia.com
- The Company operates in single operating segment of Paper and Paper Board.
- Figures for the previous period are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

For Star Paper Mills Limited



M. Mishra
 Managing Director
 DIN-00096112

Place: New Delhi
 Date: 09th November, 2023

Statement of Assets and Liabilities		
	(Rs. in lakhs)	
Particulars	As at September 30, 2023	As at March 31, 2023
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	41,718.52	41,368.76
(b) Capital work-in-progress	501.64	319.47
(c) Financial Assets		
(i) Investments	1,710.87	1,815.62
(ii) Other Financial Assets	226.40	228.01
(d) Other non-current assets	559.74	503.66
Total Non-current Assets (A)	44,717.17	44,235.52
Current assets		
(a) Inventories	8,962.11	9,558.20
(b) Biological Assets other than bearer plants	36.41	19.64
(c) Financial Assets		
(i) Investments	14,364.76	2,869.13
(ii) Trade receivables	514.04	254.92
(iii) Cash and cash equivalents	650.63	346.92
(iv) Other Bank balances	6,007.35	14,042.11
(v) Other financial assets	276.01	510.34
(d) Other current assets	1,363.81	1,002.34
Total Current Assets (B)	32,175.12	28,603.60
Total Assets (A)+(B)	76,892.29	72,839.12
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,560.83	1,560.83
(b) Other Equity	60,510.33	57,880.80
Total Equity (A)	62,071.16	59,441.63
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	500.51	
(ii) Other financial liabilities	982.48	952.16
(b) Provisions	356.50	354.75
(c) Deferred tax liabilities (Net)	6,711.95	6,640.43
Total Non-current liabilities (B)	8,551.44	7,947.34
Current liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	16.01	13.56
(ii) Trade payables		
(I) Total outstanding dues of micro enterprises and small enterprises; and	378.11	569.96
(II) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,624.28	2,468.86
(iii) Other financial liabilities	2,260.54	1,449.94
(b) Other current liabilities	470.10	579.37
(c) Provisions	71.96	94.63
(d) Current Tax Liabilities (Net)	448.69	273.83
Total Current Liabilities (C)	6,269.69	5,450.15
Total Equity and Liabilities (A+B+C)	76,892.29	72,839.12

Statement of Unaudited Cash Flow

(Rs. In Lakhs)

Particulars	Period Ended 30th September, 2023 (6 months)	Period Ended 30th September, 2022 (6 months)
A. Cash Flow from Operating Activities		
Net Profit before Tax	4730.79	4374.25
Adjustments for:		
Depreciation and Amortization expenses	269.50	259.09
Loss on sale of Property, Plant and Equipment	1.47	0.04
Profit on sale of current investment	(7.60)	(1,019.70)
Foreign Exchange Fluctuations	(0.49)	-
Fair Value Adjustment	(217.28)	885.10
Interest Income	(492.10)	(131.88)
Liabilities no longer required written back	(265.83)	-
Finance Costs	30.27	25.18
Operating Profit before Working Capital changes	4,048.73	4,392.08
Adjustments for:		
Change in Financial Assets and Non Financial Assets	(197.82)	25.58
Change in Inventories	596.09	375.03
Change in Trade Receivables	(259.12)	(167.20)
Change in Financial and Other Liabilities and Trade Payables	1,409.88	52.88
Cash generated from Operations	5,597.76	4,678.37
Income Tax Paid	(982.98)	(1,074.47)
Net Cashflow from Operating Activities (A)	4,614.78	3,603.90
B. Cash Flow From Investing Activities		
Purchase of Property, Plant and Equipment	(802.90)	(142.30)
Sale of Investments	507.60	13,285.20
Purchase of Investments	(11,778.35)	(6,500.02)
Maturity/(Deposits) with bank for more than 3 months	7,322.65	(9,737.98)
Interest Received	491.55	62.14
Net Cash used in Investing Activities (B)	(4,259.45)	(3,032.96)
C. Cash Flow from Financing Activities		
Repayment of lease liabilities	(30.97)	(28.20)
Dividend Paid	-	(546.29)
Interest Paid	(20.65)	(25.18)
Net Cash used in Financing Activities (C)	(51.62)	(599.67)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	303.71	(28.73)
Cash and Cash Equivalents at the Beginning of the period	346.92	432.99
Cash and Cash Equivalents at the End of the period	650.63	404.26

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